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. 4 1981 1 6 1 .
is the lifeblood of every business.
goods
wealth
capital
buying
ouying
is connected with the production and preparation of goods and services.
business
system
social process
industry
is the second component of business.
commerce
industry
primary industry
secondary industry
Commerce can be
trade
aids to trade
trade and aids to trade
home trade
A good business person must have the knowledge about skills.
personal
technical
leadership
decision making
gonovotes the enganization from its environment
separates the organization from its environment.
external environment
multiple environment
economic environment
organizational boundaries
Measure of by which we compare that how much a system can produce with the resources
needed to produce it
purchasing
selling
GDP per capital
capital
Minimum members of public limited company should be
5
7
m .

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9 10
Cooperative society is set up to protect economically the sections of the society. Middle Poor Stable Wealthy
Due to the absence of the performance of cooperative society is very poor. Discipline Experience Capital Profit incentive
are the objectives that a business hopes and plan to achieve Plans Goals Mission SWOT analysis
In Private limited company minimum members can be 2 and maximum members should not exceed 50 20 10 40
A public company must have basic legal document. 2 3 5
A notice of annual general meeting should be sent to the shareholders at least days before the date of meeting. 15 30 21
Company must hold an annual general meeting of its shareholdersin a year. once twice thrice four times

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skills are necessary to compete in a global environment.
Technical skills
Global management skills
Time management skills
Human relation skills
Skills used in understanding and getting along with people is
Decision making skills
Technical skills
Human relation skills
Conceptual skills
Conceptual skins
are responsible for the development. pricing, promotion and distribution of goods and
services
Operation managers
Marketing managers
Information managers
Financial managers
T maneral managers
Commerce can be
trade
aids to trade
trade and aids to trade
home trade
nome trade
Measure of by which we compare that how much a system can produce with the resources
needed to produce it
purchasing
selling
GDP per capital
capital
Cupital
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Cooperative society is set up to protect economically the sections of the society.
Middle
Poor
Stable
Wealthy